

# PMEX UPDATE

SELL	
	<b>CRUDE10-OC24</b>
75.00	-0.71%
Expiry	19/Sep/24
Remaining	31 Days
<b>Entry</b>	75.85 - 75.8
<b>Stoploss</b>	76.41
<b>Take Profit</b>	75.35 - 75.03

BUY	
	<b>NGAS1K-SE24</b>
2.1600	1.74%
Expiry	27/Aug/24
Remaining	8 Days
<b>Entry</b>	2.159 - 2.162
<b>Stoploss</b>	2.13
<b>Take Profit</b>	2.182 - 2.193

BUY	
	<b>GO10Z-DE24</b>
2,531.50	-0.25%
Expiry	26/Nov/24
Remaining	99 Days
<b>Entry</b>	2545 - 2546
<b>Stoploss</b>	2536.87
<b>Take Profit</b>	2552 - 2555

BUY	
	<b>SL10-SE24</b>
29.08	0.79%
Expiry	28/Aug/24
Remaining	9 Days
<b>Entry</b>	29.279 - 29.314
<b>Stoploss</b>	29.06
<b>Take Profit</b>	29.471 - 29.601

SELL	
	<b>PLATINUM5-OC24</b>
955.15	-0.75%
Expiry	26/Sep/24
Remaining	38 Days
<b>Entry</b>	956 - 955
<b>Stoploss</b>	960.76
<b>Take Profit</b>	951 - 948

BUY	
	<b>COPPER-SE24</b>
4.1877	1.07%
Expiry	28/Aug/24
Remaining	9 Days
<b>Entry</b>	4.1755 - 4.1801
<b>Stoploss</b>	4.15
<b>Take Profit</b>	4.2112 - 4.2235

BUY	
	<b>ICOTTON-DE24</b>
68.39	1.71%
Expiry	22/Nov/24
Remaining	95 Days
<b>Entry</b>	68.46 - 68.51
<b>Stoploss</b>	68.23
<b>Take Profit</b>	68.75 - 68.87

BUY	
	<b>DJ-SE24</b>
40,802	0.02%
Expiry	19/Sep/24
Remaining	31 Days
<b>Entry</b>	40869 - 40887
<b>Stoploss</b>	40747.47
<b>Take Profit</b>	40993 - 41055

BUY	
	<b>SP500-SE24</b>
5,583	0.08%
Expiry	19/Sep/24
Remaining	31 Days
<b>Entry</b>	5593 - 5595
<b>Stoploss</b>	5576.35
<b>Take Profit</b>	5612 - 5620

BUY	
	<b>NSDQ100-SE24</b>
19,622	0.08%
Expiry	19/Sep/24
Remaining	31 Days
<b>Entry</b>	19715 - 19730
<b>Stoploss</b>	19641.20
<b>Take Profit</b>	19779 - 19833

SELL	
	<b>GOLDUSDJPY-SE24</b>
146.07	-1.02%
Expiry	28/Aug/24
Remaining	9 Days
<b>Entry</b>	146.24 - 146.17
<b>Stoploss</b>	146.46
<b>Take Profit</b>	145.81 - 145.67

SELL	
	<b>GOLDEURUSD-SE24</b>
1.1041	0.12%
Expiry	28/Aug/24
Remaining	9 Days
<b>Entry</b>	1.1033 - 1.1031
<b>Stoploss</b>	1.10
<b>Take Profit</b>	1.1023 - 1.1013

## Major Headlines

**Oil prices fall on China demand fears, focus on Mideast talks**  
Oil prices eased in trading on Monday as fears of weaker demand in top oil importer China weighed on market sentiment while investors focused on the progress of ceasefire talks in the Middle East, which could reduce supply risks. Brent crude futures dropped 45 cents, or 0.56%, to \$79.23 per barrel by 0646 GMT. U.S. West Texas Intermediate crude futures slid 58 cents, or 0.76%, to \$76.07 a barrel. Both benchmarks fell nearly 2% last Friday as investors [see more...](#)

**Gold Eyes Consolidation Above \$2500 - But Can Bulls Hold**  
Gold prices are aiming to consolidate above the \$2500/oz level after surpassing this psychological threshold on Friday. This movement took some market participants by surprise, especially considering the initial reaction of the precious metal to the US CPI data last week. [see more...](#)

**US stock futures largely unchanged; Jackson Hole, Fed minutes**  
U.S. stock futures traded in listless manner Monday, consolidating after the previous week's gains as investors await more clues over future Federal Reserve monetary policy. By 06:35 ET (10:35 GMT), the Dow Futures contract was up 10 points, or 0.1%, S&P 500 Futures traded 2 points, or 0.1%, higher and Nasdaq 100 Futures dropped 4 points, or 0.1%. The main Wall Street indices just recorded their best week of the year as recent positive data relieved worries [see more...](#)

**Japanese Yen rises due to the hawkish BoJ, safe-haven flows**  
The Japanese Yen (JPY) appreciates for the second consecutive day against the US Dollar (USD), driven by hawkish sentiment surrounding the Bank of Japan (BoJ). Recent data showing growth in Japan's second-quarter GDP supports the potential for an interest rate hike by the BoJ in the near term. [see more...](#)

**EUR/USD strengthens to near YTD top below 1.1050 on firm**  
The EUR/USD pair rises to the year-to-date (YTD) highs near 1.1040 during the early European session on Monday. The softer US Dollar (USD) across the board amid the growing speculation that the Federal Reserve (Fed) will cut the interest rate in September provides some support to the major pair. Traders will closely monitor Fed Chair Jerome Powell's speech on Friday for more cues about potential interest rate cuts. San Francisco Fed President Mary Daly said on Sunday [see more...](#)

**US Dollar Starts Week Under Pressure as All Eyes Turn**  
The week starts on a mixed note in Asia, after major US indices recorded their best week since last October and boosted appetite in global risk markets. A softer-than-expected CPI read in the US combined with robust retail sales and weekly jobless claims data boosted the expectation [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Jul)	20-Aug-24	2:00 PM	EUR	High volatility		2.60%	2.50%
Crude Oil Inventories	21-Aug-24	7:30 PM	USD	High volatility			1.357M
FOMC Meeting Minutes	21-Aug-24	11:00 PM	USD	High volatility			

# FOREX MARKETS' STATISTICS

### Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.45
- JPY/PKR: 1.87

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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